

Account Terms

- The dividend rate and APY may change every dividend period (see Money Market exception), as determined by the credit union.
- Compounding and crediting.** Dividends will be compounded monthly and will be credited monthly. For this account type, the dividend period is monthly; for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31.

All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is February 1. If you close your account before dividends are credited, you will receive accrued dividends.

- Balance computation method.** Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.
- Accrual of dividends.** Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.
- Nature of dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

High Yield Money Maker Savings Account only.

- The dividend rate and APY may change at our discretion.
- Minimum withdrawal or transfer amount of \$1,000.
- Allowed three (3) withdrawals or transfers per month.
- No ATM access.
- If balance falls below minimum requirement of \$25,000 then Money Maker Account will earn the current rate that Benchmark's Money Market account is earning.

Money Market Account only.

- The dividend rate and APY may change at our discretion.
- The minimum amount of a Money Market Check is \$500.00.
- Money Market Checks – at cost.
- A \$10 fee will be assessed to pay a Money Market Check under the \$500.00 minimum.
- Stop Payments on a Money Market Check will be charged a \$5.00 fee.
- If a Money Market Check tries to clear and there are Non-Sufficient Funds (NSF) in the account, there will be a \$20.00 fee.
- Allowed three (3) checks per month.

Holiday Club Accounts only.

- Withdrawals are not permitted before maturity, except to withdraw the full account balance and close the account until the next enrollment period.

eChecking (S14)

- To open and maintain Account:
 - \$1,000 minimum
 - Direct Deposit
 - eStatements
 - DBA Accounts are not eligible

*If eChecking Account does NOT meet all Account requirements in any given month, the Account will be charged a \$5.00 monthly fee. In addition, if Account balance remains below the \$1,000 minimum for three (3) consecutive months, the Account will be converted back to a Basic Checking (S4) and will NOT be eligible to switch back to an eChecking for at least one (1) year. All fees that apply to the Basic Checking (S4); also apply to the eChecking (S14).

- Compounding and crediting.** Dividends will be compounded monthly and will be credited monthly. If you close your certificate account before dividends are credited, you will receive accrued dividends.
- Balance computation method.** Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in your account each day.
- Accrual of dividends.** Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.
- Transaction limitations.** After the account is opened, you may not make deposits into the account until the maturity date stated on the certificate.
- Early withdrawal penalties.** We impose a penalty if you withdraw any of the funds before the maturity date. The penalty is shown below:

<u>Term</u>	<u>Early Withdrawal Penalty</u>
3 months and under	90 days' dividends
6 months	90 days' dividends
12 thru 60 months	180 days' dividends

- Renewal policies.** Your certificate account will automatically renew at maturity, unless you have made previous arrangements to transfer your balance to your Regular Share Account or be mailed to you. You will have a grace period of 5 business days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.
- Nature of dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.
- Step-Up Certificates.** Allowed to step-up rate 1x during the term of the CD. New rate must be rate in effect on the date requested for CD rate to be increased and must be the same term as original CD. This will not extend the maturity of the CD. IRA CDs are included in Step-Up CD Program.

*Annual Percentage Yield assumes dividend remains on deposit. Withdrawals of dividend will reduce earnings. Current dividend rates will be quoted upon request (call your nearest branch or 1-800-999-9276) or at the time of opening an account.