

Kasasa Cash[®] With Kasasa Saver[®] Truth in Savings Disclosure

This disclosure contains the rules that govern your deposit account as of June 15, 2015.

Account Overview

- Kasasa Cash[®] is a free, variable rate checking account with no minimum balance that rewards accountholders with interest and nationwide ATM fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycles.
- Kasasa Saver[®] is a free, variable rate, deposit account with a \$5.00 minimum balance to open and maintain account that rewards accountholders with interest when they meet the minimum qualifications associated with their linked Kasasa Cash[®] account during each Monthly Qualification Cycle.

Purpose and Expected Use of Account

The Kasasa Cash[®] account that is linked to Kasasa Saver[®] account is intended to be the accountholder's primary checking account in which day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting, and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of the Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Benchmark Federal Credit Union reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over 12 consecutive Statement Cycles. The linked Kasasa Saver[®] account will also be closed if the Kasasa Cash[®] account is converted or closed.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Benchmark Federal Credit Union check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash[®] or Kasasa Saver[®] account, any optional add-on products/services associated with this account will also be terminated at the same time.

Interest Rate & Annual Percentage Yield (APY)

- **Compounding & Crediting:** Interest will be compounded on a monthly basis. Interest will be credited to your account on the last day of the current Statement Cycle. If you close your account before the interest is credited, you will not receive the accrued interest. Interest begins to accrue on the Business Day you deposit noncash items (for example, checks).

“Business Day” means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

- **Balance Computation Method:** We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day of the period. The period we use is the Statement Cycle.
- **Interest Rate & Annual Percentage Yield:** When Kasasa Cash[®] qualifications are met during a Monthly Qualification Cycle,
 - Kasasa Cash[®]: An interest rate of 2.00% will be paid on the portion of your daily balance that is less than \$10,000 and the non-compounding annual percentage yield for this tier is 2.00%. An interest rate of 0.25% will be paid on the portion of your daily balance that is greater than \$10,000 resulting in a non-compounding annual percentage yield for this tier ranging from 2.00% to 0.41%, depending on the account's balance and
 - Kasasa Saver[®]: An interest rate of 1.00% will be paid on the portion of your daily balance that is less than \$10,000 and the annual percentage yield for this tier is 1.00%. An interest rate of 0.25% will be paid on the portion of your daily balance that is greater than \$10,000 resulting in an annual percentage yield for this tier ranging from 1.00% to 0.32%, depending on the account's balance and

When Kasasa Cash[®] qualifications are not met,

- Kasasa Cash[®]: the interest rate paid on the entire balance will be 0.05% with a non-compounding annual percentage yield of 0.05% and ATM fees are not refunded.
- Kasasa Saver[®]: the interest rate paid on the entire balance will be 0.05% with an annual percentage yield of 0.05% and ATM fees will not be refunded.

Qualifications

To earn your Kasasa Cash[®] and Kasasa Saver[®] rewards all of the following transactions and activities must post and settle to your Kasasa Cash[®] account during each Monthly Qualification Cycle:

- Have at least 12 PIN or signature-based debit card purchases post and settle to the account
- Be enrolled in and agree to receive eStatements

- Be enrolled in and log into your account using our home banking system at least once per qualification cycle

Transactions and activities may take one (1) or more Business Days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by Benchmark Federal Credit Union as ATM transactions, non-retail payment transactions and purchases made with non-Benchmark Federal Credit Union issued debit cards.

- “Monthly Qualification Cycle” means a period beginning one (1) day prior to the first day of the current Statement Cycle through one (1) day prior to the close of the current Statement Cycle.
- “Statement Cycle” means the period of time for which Benchmark Federal Credit Union provides a summary of the financial activities and transactions that post and settle to the accountholder’s account.

Rewards

When Kasasa Cash[®] qualifications are met during a Monthly Qualification Cycle,

- Kasasa Cash[®]: (1) An interest rate of 2.00% will be paid on the portion of your daily balance that is less than \$10,000 and the non-compounding annual percentage yield* for this tier is 2.00%. An interest rate of 0.25% will be paid on the portion of your daily balance that is great than \$10,000 resulting in a non-compounding annual percentage yield for this tier ranging from 2.00% to 0.41%, depending on the account’s balance and (2) you will receive reimbursements up to \$10 for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. ATM receipt must be presented for reimbursement of ATM fees of \$5.00 or higher. If you believe you have not been reimbursed the correct amount of ATM fees you must contact us within sixty (60) calendar days after the Statement Cycle where the reimbursement was applicable in order to receive a refund.
- Kasasa Saver[®]: An interest rate of 1.00% will be paid on the portion of your daily balance that is less than \$10,000 and the annual percentage yield for this tier is 1.00%. An interest rate of 0.25% will be paid on the portion of your daily balance that is greater than \$10,000 resulting in an annual percentage yield for this tier ranging from 1.00% to 0.32%, depending on the account’s balance and

When Kasasa Cash[®] qualifications are not met,

- Kasasa Cash[®]: the interest rate paid on the entire balance will be 0.05% with a non-compounding annual percentage yield of 0.05% and ATM fees are not refunded.
- Kasasa Saver[®]: the interest rate paid on the entire balance will be 0.05% with an annual percentage yield of 0.05% and ATM fees are not refunded.

*Interest in Kasasa Cash[®] does not compound because it is automatically transferred to the Kasasa Saver[®] account. Note: Automatic transfer may cause an overdraft to your Kasasa Cash[®] account, if the account's balance is less than the transferred amount when transfer occurs.

Interest and ATM fee reimbursement will be credited to the account on the last day of the current Statement Cycle and all Kasasa Cash[®] rewards are automatically transferred to the linked Kasasa Saver[®] account within one day.

APY = Annual Percentage Yield. APY calculations are based on an assumed total account balance \$10,000 plus \$100,000. Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings. No minimum balance is required to earn or to receive the account's rewards. Rewards less than a penny cannot be distributed.

Additional Information

A \$5.00 minimum deposit is required to open and maintain the Kasasa Saver[®] account. You must have a Kasasa Cash[®] account in order to open a Kasasa Saver[®] account, and the Kasasa Cash[®] account must remain open throughout the period that you hold the Kasasa Saver[®] account. In the event that you or we close your Kasasa Cash[®] account, your Kasasa Saver[®] account will be closed as well.

The number of transfers from Kasasa Saver[®] to another account in your name or withdrawals that you make in-person, by mail, or at an ATM into Kasasa Saver[®] are unlimited. During each Statement Cycle, you may also make up to six (6) transfers or withdrawals in the aggregate including transfers or withdrawals to another account in your name at this financial institution or to a third party via pre-authorized transfers or withdrawals, telephone banking (including fax), and home banking service. Included in the aggregate six (6) transfers or withdrawals are transfers to a third party, if made by check, or at point of sale terminals using your ATM or debit card. These transactions are considered made on the date the transaction posts and settles to your account, not the date the withdrawal request was initiated.

This account is not to be used for commercial purposes and there is a limit of one (1) account per social security number. There is a \$5.00 deposit required to open and maintain the Kasasa Saver[®] account; however, there are no fees to open or close the Kasasa Cash[®] account. There are no recurring monthly service charges associated with this account. See accompanying Fee Schedule for fees that may apply to this account. Enrollment in electronic services (e.g. home banking, eStatements) are required to meet this account's qualifications. Contact a Benchmark Federal Credit Union Member Service Representative for additional information, details, and enrollment instructions. Federally insured by NCUA. Kasasa Cash[®] and Kasasa Save[®] are a trademark of BancVue, Ltd. , registered in the U.S.A.

Overdraft Protection

Benchmark Federal Credit Union offers automatic overdraft from your Kasasa Saver[®] account (\$12) up to six (6) per month. Additional overdraft protection plans to protect your from overdrafts and declined transactions are available, such as Courtesy Pay and Overdraft Line-of-Credit.